

THE CLASSICAL ACADEMY				
FY23-24 Adopted Budget				
Year Over Year Change				
(,000 Omitted)				
	Forecast	Adopted Budget	Change	
	FY22-23	FY23-24	\$	%
Revenue				
PPR	29,707	32,491	2,784	9.4%
Mill Levy/Restructuring Grant	2,628	2,628	0	0.0%
PPCC Rental Revenue	129	129	0	0.0%
Federal Impact Funding	70	70	0	0.0%
SPED Revenue	478	515	37	7.8%
Investment Earnings	250	200	(50)	-20.0%
Capital Construction Funds	1,012	860	(152)	-15.0%
Rental, Fees, and Service Revenue	810	885	75	9.3%
Miscellaneous Fundraising	170	190	20	11.8%
Donations	500	500	0	0.0%
Grants	895	412	(484)	-54.0%
Total Revenue	36,648	38,879	2,231	6.1%
Personnel				
Payroll	20,250	20,962	712	3.5%
PERA	3,729	4,259	530	14.2%
Benefits/Insurance	2,539	2,611	72	2.8%
Total Personnel	26,518	27,833	1,315	5.0%
Instructional				
General Elementary Education	140	154	14	10.0%
General Elementary Non-PPF	232	232	0	0.0%
Secondary	100	110	10	10.0%
Secondary Non-PPF	482	582	100	20.7%
College Pathways Instructional Expense	877	959	82	9.4%
Curriculum Review	225	225	0	0.0%
SPED	150	175	25	16.7%
Computers and Related Expenses	394	552	158	40.0%
Support Services	698	1,217	519	74.4%
Staff Development	85	85	0	0.0%
Total Instructional Expenditures	3,383	4,291	908	26.8%
Building And Building Related				
Custodial/Maintenance/Repairs	1,067	1,356	289	27.1%
Projects & FFE	325	475	150	46.2%
Capital Expenditures (Projects > \$50k)	375	971	596	158.9%
Utilities	705	740	35	5.0%
Insurance	320	352	32	10.0%
Total Building Related	2,792	3,894	1,102	39.5%
General and Administrative				
Administrative Support and Supplies	625	628	3	0.4%
Workers' Comp	135	140	5	3.7%
Total G&A	760	768	8	1.0%
Total Expenses	33,453	36,786	3,333	10.0%
Revenue in Excess of Expenses				
	3,195	2,093	(1,102)	-34.5%
Debt Service	3,479	3,482	3	0.1%
Transfers Out	(4,015)	(4,180)	(165)	4.1%
Transfers (In)	4,015	4,180	165	4.1%
Increase in TABOR Reserve	92	66	(26)	-28.3%
Change in Fund Balance	(376)	(1,455)	(1,079)	287.0%
Student Count				
K	307	310	3	1.0%
Elementary	1,567	1,543	-24	-1.5%
Jr. Hi	420	415	-5	-1.2%
High School	546	567	21	3.8%
Cottage School Program	274	246	-28	-10.2%
College Pathways-FT	458	450	-8	-1.7%
College Pathways-PT	53	63	10	18.9%
Total Student count	3625.0	3594.0	-31.0	-0.9%
Total FTE - All Campuses	3308.0	3284.5	-23.5	-0.7%
PPR	\$9,057.60	\$9,974.92	\$917.32	10.1%

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FY23-24 Adopted Budget						
(,000 Omitted)						
	Forecast	FY23-24 Adopted Budget				
	FY22-23	Combined	General Fund	Activities Fund	Non-PPF Fund	TCA BC Fund
Beginning Fund Balance	23,182	22,806	13,274	510	4,026	4,996
Revenue						
PPR	29,707	32,491	32,491			
PPR-College Pathways						
Mill Levy/Restructuring Grant	2,628	2,628	2,628			
PPCC Rental Revenue	129	129	129			
Federal Impact Funding	70	70	70			
SPED Revenue	478	515	515			
Investment Earnings	250	200	165	5	30	0
Capital Construction Funds	1,012	860	860			
Rental, Fees, and Service Revenue	810	885	10	350	525	
Miscellaneous Fundraising	170	190		40	150	
Development	500	500			500	
Grants	895	412	412			
Total Revenue	36,648	38,879	37,279	395	1,205	0
Personnel						
Payroll	20,250	20,962	20,962			
PERA	3,729	4,259	4,259			
Benefits/Insurance	2,539	2,611	2,611			
Total Payroll Expenditures	26,518	27,833	27,833	0	0	0
Instructional						
General Elementary Education	140	154	154			
General Elementary Non-PPF	232	232			232	
Secondary	100	110	110			
Secondary Non-PPF	482	582		460	122	
College Pathways Instructional Expense	877	959	959			
Curriculum Review	225	225	225			
SPED	150	175	175			
Computers and Related Expenses	394	552	467		85	
Support Services	698	1,217	464	50	703	
Staff Development	85	85	60		25	
Total Instructional Expenditures	3,383	4,291	2,614	510	1,167	0
Building And Building Related						
Custodial/Maintenance/Repairs	1,067	1,356	1,356			
Projects & FFE	325	475	450		25	
Capital Projects	375	971	750		221	0
Utilities	705	740	740			
Furniture/Furnishings	0	0	0			
Insurance	320	352	352			
Total Building Related	2,792	3,894	3,648	0	246	0
General and Administrative						
Administrative Support and Supplies	625	628	501		77	50
Workers' Comp	135	140	140			
Total G&A	760	768	641	0	77	50
Total Expenses	33,453	36,786	34,736	510	1,490	50
Revenue in Excess of Expenses	3,195	2,093	2,543	(115)	(285)	(50)
Debt Service	(3,479)	(3,482)				(3,482)
Transfers Out	(4,015)	(4,180)	(3,810)	0	(370)	0
Transfers (In)	4,015	4,180	370	0	250	3,560
Increase in TABOR Reserve	(92)	(66)	(66)			
Change in Fund Balance	(376)	(1,455)	(963)	(115)	(405)	28
Ending Fund Balance	22,806	21,351	12,311	395	3,621	5,024